

Investors to Build Preschools

By The Moscow Times

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City Hall will attract private investors to build kindergartens, according to materials released by Moscow's committee for the implementation of construction investment contracts and housing equity partnerships, Vedomosti reported.

The authorities will provide investors with land plots for construction of kindergartens. Such kindergartens will be owned by city authorities and leased to private operators under concession agreements.

City Hall will pay for services provided by such operators to children who are currently on kindergarten waiting lists. Such children will account for at least 25 percent to 35 percent of kids going to privately operated kindergartens.

(MT)

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