

Polyus Assures Shareholders

By The Moscow Times

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The board of directors of Polyus Gold pledged to take the interests of all shareholders into account if a buyout offer were made for minority stakes, Interfax reported.

"Should any party or parties acting in concert acquire more than 30 percent of the voting rights in [the gold producer] or any party holding an interest of between 30 percent and 50 percent acquire additional voting rights, it may then be required to make an offer for the whole of [the company's] issued ordinary share capital," the company said.

"[The board] will take appropriate steps in order to ensure that [Polyus Gold] is appropriately prepared and that the interests of all shareholders are represented should this situation progress," the company said.

Mikhail Prokhorov's Onexim Group said Wednesday that it was in⊠talks with two potential buyers to⊠sell its nearly \$4 billion stake in⊠Polyus Gold.

(MT)

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