

Uralchem Adds Novatek

By The Moscow Times

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Fertilizer producer Uralchem Holding and Novatek-Perm have signed a gas supply contract valid until December 31, 2017, UralChem said in a statement. The company did not disclose the amount of gas that it would receive from the Novatek subsidiary, but the value of the gas is 9.2 billion rubles (\$287.5 million).

Uralchem previously announced that it had clinched a five-year, 14.5-billion-ruble gas supply contract with Gazprom. Dmitry Osipov, the deputy chairman of Uralchem's board of directors, told Interfax that the company plans to procure roughly 60 percent of its gas from Gazprom and 40 percent from Novatek over the next five years.

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