

## Norilsk, RusAl Might Invest in Indonesia

By The Moscow Times

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Norilsk Nickel and RusAl have broad potential to invest in Indonesia in the next few years, Alexander Ivanov, the Russian ambassador to Indonesia, was quoted as saying by the Jakarta Post at the Asia-Pacific Economic Cooperation summit in Vladivostok.

"There is very broad potential [for investment]," he said.

He added that the companies had not yet applied to Indonesia's Investment Coordinating Board.

Norilsk Nickel is considering building a copper smelter and a non-ferrous metal smelter, with investment of up to \$2 billion, while RusAl is considering setting up a facility to process bauxite or other non-ferrous metals, he said.

Meanwhile, Russian Railways plans to build a railway line in Indonesia's East Kalimantan to support coal delivery with an anticipated investment of \$2.4 billion in 2013, with operations set to begin in 2017, Ivanov said.

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