

# Transneft Profit Down 29%

By [The Moscow Times](#)

August 29, 2012

**The  Moscow Times**

Transneft's net profit under International Financial Reporting Standards fell 29 percent year-on-year to 93.2 billion rubles (\$2.9 billion) in the first half of 2012, the company said, adding that sales revenue was at 361.293 billion rubles, or 10.9 percent more year on year, Interfax reported.

*(MT)*

## Related articles:

- [Transit Across Russia Key APEC Theme](#)
- [Transneft Seeks to Raise Tariffs](#)
- [Transneft to File Complaint](#)

Original url: <https://www.themoscowtimes.com/2012/08/29/transneft-profit-down-29-a17399>