

# Rosneft Profit Plummets 47.4%

By [The Moscow Times](#)

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**The  Moscow Times**

Rosneft's consolidated net profit under Russian Accounting Standards plummeted 47.4 percent year on year in the first half of 2012 to 122.4 billion rubles (\$3.81 billion), the oil producer said, adding that its sales revenue fell 16.7 percent to 1.152 trillion rubles, Interfax reported.

*(MT)*

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