

Officials May Join Gazprom Board Again

By The Moscow Times

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Government officials may again be appointed to Gazprom's board of directors and exercise operational management of the company using strategy and investment committees, Interfax reported Tuesday, citing a letter sent by Deputy Economic Development Minister Sergei Belyakov to the Cabinet.

Last year, President Dmitry Medvedev ordered all government officials to vacate their positions at the board as part of his efforts to decentralize decision-making at state companies.

Gazprom might also be required to get approval from the Economic Development Ministry and Energy Ministry for its investment programs, according to the letter.

Meanwhile, Gazprom won a legal battle with the Federal Anti-Monopoly Service.

The Federal Arbitration Court for the Moscow District voided a ruling by the watchdog on the placement of 300 billion rubles (\$9.37 billion) in exchange-traded bonds in 2010, Interfax

reported.

The agency argued that Gazprom violated antitrust law during a public tender for the right to organize the placement.

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