

Foreign Direct Investment Rises 8% H1

By [The Moscow Times](#)

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Foreign direct investment rose 8 percent on the year to \$7.59 billion in the first half of 2012, the State Statistics Service said, Interfax reported Thursday.

Of this amount, capital investment grew 28.9 percent to \$3.89 billion, while loans provided by foreign owners dropped 8.5 percent to \$2.98 billion, leasing transactions fell 94.4 percent to \$3 million, and other foreign direct investment rose 2.4 percent to \$713 million.

Total foreign investment, which also includes loans and portfolio investments, fell 14.7 percent to \$74.8 billion.

Foreigners invested \$29 billion in financial services, \$18.5 billion in manufacturing, \$10.4 billion in natural resource industries and \$8.7 billion in wholesale and retail.

Foreign portfolio investment increased almost fivefold to \$1.19 billion. Of this amount, investment in stocks rose 7.4 times to \$1.1 billion, while investment in bonds was down 3.9 percent to \$89 million.

Russian investments in foreign economies totaled \$69.5 billion, up 3.4 percent on the year.

The country has faced the problem of large-scale capital flight in recent years. Deputy Economic Development Minister Andrei Klepach said that capital outflow was at \$3 billion to \$5 billion in July, Interfax reported Wednesday.

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