

X5 Profit Down 6.2%

By The Moscow Times

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Food retailer X5 on Tuesday reported a 6.2 percent decrease in second-quarter net profit to \$68.9 million, slightly above a \$67.9 million consensus analyst forecast.

The company's EBITDA edged down 1.6 percent year on year to stand at \$280.3 million, above a \$278.2 million Reuters forecast.

The EBITDA margin came in at 7 percent, in line with forecasts, compared with 7.1 percent the previous year, X5 said in a statement.

(Reuters)

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