

State Might Sell Wheat

By The Moscow Times

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The government will sell wheat from its stockpiles if prices climb to certain preset targets in parts of the country, according to a draft of an order proposed by the ▲Agriculture Ministry.

The targets are meant to keep grain prices stable, according to the ministry's draft, published on its website last week. The trigger for third-grade milling wheat, used to make wheat, will be 5,000 rubles (\$155) to 7,500 rubles a ton, depending on the area of the country, it said. Last week, third-grade milling wheat sold at 8,200 rubles to 8,700 rubles a ton across the country, according to Grain Producers' Union data. For fourth-grade milling wheat, the target will be 5,300 rubles to 7,150 rubles, it said.

The preset selling level will be 4,550 rubles to 6,000 rubles a ton for feed wheat, 4,300 rubles a ton for milling rye, and 4,550 rubles a ton for feed barley, according to the draft.

(Bloomberg)

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