

EBRD Lends to Metro

By The Moscow Times

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The European Bank for Reconstruction and Development is providing a 152 million euro (\$187 million) loan to the municipal company that operates the metro system in Dnipropetrovsk, Ukraine, the bank said Friday.

The project, which is expected to be co-financed on an equal basis by the European Investment Bank, will finance completion of the existing metro line, which will extend the line by 4 kilometers and add three new metro stations. On project completion, metro traffic flow is expected to double to over 20 million people by 2026, while also providing much-needed congestion relief to the busiest part of Dnipropetrovsk city center.

The EBRD is also providing a loan of \$35 million to finance construction of a highway in Tajikistan, the bank said. The loan will be used for the last unreconstructed part of the old highway within Tajikistan that connects Europe and Asia, the urban section of the road within the capital, Dushanbe.

(MT)

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