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Rusnano Unit Invests $40M

By The Moscow Times

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Russian Nanotechnologies and Domain Associates, a U.S. venture fund, are investing about $40 million in San Diego-based biopharmaceutical company CoDa Therapeutics.

The deal is the first joint investment between Domain Associates and Rusnano, the fund said Tuesday.

Rusnano teamed up with Domain Associates in March to invest $760 million in U.S. life science companies and build facilities in Russia. The companies plan to invest in about 20 U.S.-based health-care technology companies, the Moscow-based company said in March.

(Bloomberg)

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