

AAR Welcomes Rosneft Bid

By The Moscow Times

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The quartet of billionaires that owns half of TNK-BP would welcome Rosneft as an equal partner, Interfax reported Wednesday.

"I don't see any big problem if BP decides to sell its stake in TNK-BP to Rosneft," Interfax quoted one of the shareholders in the consortium as saying. "We [at TNK-BP] have a lot of synergies with Rosneft. ... TNK-BP's market capitalization would only grow," said the shareholder, who was not named.

Rosneft announced Tuesday that it would enter talks to buy the British oil major's 50 percent stake in TNK-BP.

(Reuters)

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