

## **Medvedev Wants Land Sold**

By The Moscow Times

July 24, 2012



Prime Minister Dmitry Medvedev proposed privatizing state-owned land Tuesday at a meeting on the implementation of road maps for improving the country's investment climate, Vedomosti reported Tuesday.

For many years, land has been called the highest value — wealth to leave the future generation that cannot be sold. "Well, what do we have as a result?" Medvedev said. "Often we have the degradation of land resources and a lack of real opportunities for housing, social infrastructure and to address citizens' serious problems."

Medvedev did not specify any timeline or method for implementing land privatization.

According to the Federal Property Management Agency, the state (excluding municipalities) owns over 1 billion hectares of land.

■

(MT)

Original url: https://www.themoscowtimes.com/2012/07/24/medvedev-wants-land-sold-a16514