

Rusnano in Pact With I2BF

By The Moscow Times

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Rusnano Capital teamed up with I2BF Global Ventures to invest \$150 million in nanotechnologies for the agriculture and water industries.

Rusnano Capital, a unit of Rusnano, and I2BF started a seven-year fund to invest in international businesses whose applications can be used in Russia, they said in a statement. The I2BF-RNC Strategic Resources Fund, with a target size of \$150 million, has \$53 million already committed, they said.

"Agriculture and water-supply industries in Russia offer an immense source for growth," Irina Rapoport, chief executive of Rusnano Capital, said in the statement.

(Bloomberg)

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