

Rostelecom Undervalued

By The Moscow Times

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Privatization of the government stake in Rostelecom is unlikely in the short term because the company is undervalued, Communications and Press Minister Nikolai Nikiforov said Wednesday, Interfax reported.

"Rostelecom is, in our opinion, undervalued right now, and the issue of privatization cannot come up in the short term," the minister said.

Another obstruction to beginning privatization is that Rostelecom has special functions, he said. "It is no secret that Rostelecom's infrastructure is used by a large number of structures, including carrying out special tasks for power ministries," he said.

(MT)

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