

Q2 Capital Outflow Slows

By The Moscow Times

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Capital outflows from Russia slowed sharply in the second quarter, reflecting a combination of technical and seasonal factors and a lessening of political tension, economists said.

Large outflows in the first quarter of 2012 and the fourth quarter of last year also coincided with a fraught election period, marked by large opposition protests. The decline in outflows follows Vladimir Putin's re-election to the presidency in March.

Central Bank figures released this week showed that net private-sector capital outflows fell to \$9.5 billion in the April-June quarter, down from \$33.9 billion in the first three months of this year.

(Reuters)

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