

Arms Exports Up \$2.4Bln

By [The Moscow Times](#)

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Russia signed \$5.7 billion in contracts to export military products in 2012, \$2.4 billion more than in the first half of 2011, President Vladimir Putin said Monday.

The Russian defense industry's portfolio of export orders is \$43 billion dollars, Putin added at a meeting of the commission on military-technical cooperation in Sochi, RIA-Novosti reported.

"Overall, the portfolio of export orders is about \$43 billion, which means that our defense and related businesses will receive additional resources for development [and] modernization," he said.

(MT)

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