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RusAl to Hold Meeting

By The Moscow Times

July 01, 2012



United Company RusAl said it would hold an extraordinary shareholder meeting after a request by Sual Partners, it's third-biggest holder, with which it's in a legal dispute.

RusAl, facing an escalating shareholder conflict over RusAl management's decision to hold on to 25 percent of Norilsk Nickel, will hold the meeting on Aug. 3, the company said in a statement to the Hong Kong stock exchange.

Sual, owner of a 15.8 percentstakein RusAl, wrote to the aluminum producer requesting that the board meet to consider amending or introducing a regulation to refer related party transactions to shareholders for approval. RusAl doesn't support the proposed resolutions, according to the statement.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2012/07/01/rusal-to-hold-meeting-a15897