

Transneft Q1 Profit Down

By [The Moscow Times](#)

June 21, 2012

The  Moscow Times

Transneft said Thursday that its first-quarter net profit fell 31 percent year on year to 58.71 billion rubles (\$1.81 billion).

Transneft said it recorded a 32.82 billion ruble foreign-exchange loss in the January-through-March period. That compares with an 8.5 billion loss in the same period of 2011, when it reported a net profit of 84.86 billion rubles.

The company's revenues for the January-March 2012 period were up 13 percent year on year to 181.35 billion rubles.

(Reuters)

Original url: <https://www.themoscowtimes.com/2012/06/21/transneft-q1-profit-down-a15652>