

RusAl to Invest in Yaroslavl

By [The Moscow Times](#)

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United Company RusAl announced plans Wednesday to invest over 100 million rubles (\$3.2 million) this year in the development and modernization of Yaroslavl Mining Company.

The funds will be invested in the refurbishment of existing equipment and the purchase of new machinery, as the depreciation of Yaroslavl's major equipment fleet is over 70 percent, RusAl said. ☒

RusAl invested more than 100 million rubles in Yaroslavl in 2011. Yaroslavl produces between 9,500 and 10,000 tons of fluorspar concentrate monthly, covering over 60 percent of the company's needs for the raw material.

(MT)

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