

## **eBay Coming to Russia**

By The Moscow Times

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Vladimir Dolgov

World-leading online auction and shopping website eBay is planning to open a Russia-based company under the name of eBay Marketplaces.

Vladimir Dolgov, who has managed the Russian division of Google for the last six years, is set to head eBay's new Russia project, three sources in major IT firms told the Vedomosti business daily Wednesday.

eBay has long weighed entering the domestic market.

In 2010, the company expanded the reach of its eBay International Market project, launching a dedicated Russian-language shopping site where Russian customers could browse, compare and buy goods all over the globe.

But broader expansion plans were delayed by the fact that PayPal, the online payment system eBay uses, until recently operated under restricted terms in Russia, preventing eBay

customers from receiving payments directly to their bank accounts.

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