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LUKoil Moving to Euro-5

By The Moscow Times

June 18, 2012



LUKoil will process only less-polluting Euro-5-quality gasoline at its refineries in the country starting July 1, the company said.

Russia, which links its excise tax on motor fuels to their environmental impact, will reduce the tax on low-sulfur Euro-5 gasoline from 6,822 rubles ($211) a ton to 5,143 rubles a ton starting next month, the company said. The excise tax will stay the same on Euro-4 gasoline and increase for lower, more sulfurous grades.

Euro-5 gasoline has a maximum sulfur content of 10 parts per million, while Euro-4 has a limit of 50 parts per million.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2012/06/18/lukoil-moving-to-euro-5-a15525