

Cash Rules Could Change

By [The Moscow Times](#)

June 18, 2012

The  Moscow Times

Bills regulating cash and noncash payments that were published on the Finance Ministry website could limit private cash transactions to 600,000 rubles (\$20,000) beginning in 2014.

As of now, there are no restrictions for individuals, while businesses are limited to payments not exceeding 100,000 rubles, Vedomosti reported last week.

The restrictions would be a blow to the secondary housing market, where 99 percent of transactions are in cash, said Mikhail Kulikov, head of the secondary market department at Inkom-Nedvizhimost. Housing prices could rise, he warned, with the inclusion of bank charges.

(MT)

Original url: <https://www.themoscowtimes.com/2012/06/18/cash-rules-could-change-a15538>