

Sberbank 5-Month Net Up

By [The Moscow Times](#)

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Sberbank said net income advanced 13 percent in the first five months from the same period last year.

Profit under Russian accounting standards jumped to 155 billion rubles (\$4.8 billion) from 136.9 billion rubles in 2011, according to the lender's website.

Net interest income, the difference between what a bank earns from lending and what it pays on deposits, gained 26 percent for the first five months compared with the same period in 2011. Non-performing loans declined to 3.3 percent from 3.4 percent.

(Bloomberg)

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