

Snoras Claims Increased

By The Moscow Times

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VILNIUS, Lithuania — Lithuanian prosecutors doubled the amount in claims from former Bankas Snoras owners Vladimir Antonov and Raimondas Baranauskas after additional investigations.

Authorities estimate that the men allegedly stole about 1.7 billion litai (\$610 million) by forging documents and accounting irregularities, the prosecutor's office said on its website Tuesday. The prosecutors issued renewed European arrest warrants for the bankers with new claims, it said.

Antonov and Baranauskas are fighting Lithuania's bid to extradite them from Britain over claims of fraud and embezzlement at Snoras. The men deny any wrongdoing, saying the move is a politically motivated.

(Bloomberg)

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