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MegaFon CEO Talks of IPOs

By The Moscow Times

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Companies that hope to launch initial public offerings in the near term are being held back by uncertain markets, MegaFon chief executive Ivan Tavrin said, signaling the firm's highly anticipated flotation could be some way off.

The mobile operator plans to list up to 20 percent on the London stock exchange in a deal that was expected to raise $4 billion during the second half of 2012.

"An IPO is a process that may take place when there are [positive] external factors and internal desire. Today, as you can see, there are no IPOs in the world," Tavrin said at a technology forum Tuesday.

(Reuters)

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