

Gas Talk Progress Reported

By The Moscow Times

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KIEV — Ukraine and Russia have made significant progress in talks on the creation of a consortium to manage Ukraine's gas transport system, Ukrainian Energy and Coal Industry Minister Yury Boiko said, Interfax reported Friday.

"I see significant progress in terms of the consortium, but the talks on the gas price are continuing," the Energy Ministry's press service quoted Boiko as saying.

He said that difficulties in the talks on the price of natural gas were caused by a contract that was disadvantageous for Ukraine. Ukraine proposes several changes to the contract, including alteration of the base gas price, inclusion of discounts depending on volumes of gas procured and seasonal discounts.

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