

Rosneft Eyes Zarubezhneft

By The Moscow Times

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Rosneft is interested in buying its smaller state-owned peer Zarubezhneft, Deputy Prime Minister Arkady Dvorkovich said Thursday.

"Rosneft is showing interest in buying Zarubezhneft," Dvorkovich told journalists, adding that there are no specific plans at the moment.

Last week, former Deputy Prime Minister Igor Sechin was appointed the new chief executive of Rosneft, raising expectations that he would launch a drive to consolidate oil assets there. Zarubezhneft runs projects outside Russia and has assets inside the country. Its main foreign venture is in Vietnam, and it has a presence in Bosnia and Herzegovina and Cuba.

(Reuters)

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