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Lisin Seeks All of Freight One

By The Moscow Times

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Vladimir Lisin wants to buy 25 percent of rail firm Freight One from Russian Railways for 45 billion rubles ($1.37 billion) to take full control of the company, Freight One head Oleg Bukin said.

"The price that we proposed is 45 billion rubles," he said Thursday.

Bukin added that the company will be prepared to carry out an initial public offering in the second half of next year. Lisin won an auction for 75 percent of the firm when Russian Railways sold it in 2011. A source familiar with the results said he bid nearly 126 billion rubles for the stake, equal to $4.2 billion at the time.

(Reuters)

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