

Hines Unveils New Fund

By [The Moscow Times](#)

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The  **Moscow Times**

Hines, one of the largest investors in the real estate market, today announced the creation of the Hines Russia & Poland Fund in Luxembourg last week, Vedomosti reported.

The fund's equity volume totals 390 million euros (\$490 million). Taking into account debt financing, it may invest more than 900 million euros in real estate in these countries.

Lee Timmins and Mietek Godzisz will lead a team of Hines employees in Russia and Poland on behalf of the fund, managed by Simon Shen. It will allot 80 percent of the fund to Russia.

(MT)

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