

Bank Delaying Eurobond

By [The Moscow Times](#)

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Rosselkhozbank decided to postpone a possible eurobond issue after a series of investor meetings earlier this month due to weak markets, a banking source said Monday.

The state-owned lender picked Citigroup, JPMorgan and VTB Capital to arrange meetings with investors from May 9 to gauge demand for a eurobond issue, a banking source said in May.

Rosselkhozbank had hoped to benefit from positive risk sentiment toward emerging markets. "The bank had held investor meetings but did not even open the book. ... Markets are not very favorable, [it] will wait till conditions improve," the source said Monday.

(Reuters)

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