

April Car Sales Brisk

By The Moscow Times

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Russian car sales rose 14 percent year on year in April, slightly more than the 13 percent growth rate seen in March, the Association for European Businesses said Saturday.

"The solid growth of the Russian automotive market continues into the second quarter," David Thomas, head of the AEB's auto committee, said in a statement. "Although the pace of the year-on-year growth is stabilizing to less than 15 percent in recent months, we still feel that the AEB full-year forecast for passenger cars and light commercial vehicles should be increased 50,000 units to 2.85 million."

AEB said 880,540 units were sold in the first four months of 2012, up 18 percent year on year.

(Reuters)

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