

Consumer Prices Rise

By [The Moscow Times](#)

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Russia's consumer prices rose 0.1 percent in the week to May 5 after staying flat in the preceding week, the State Statistics Service said Friday.

This takes the cumulative increase in prices since the start of the year to 1.9 percent, compared with 4.3 percent in the same period of 2011.

Inflation is set to accelerate later in the year because of a planned hike in utility tariffs, but the Central Bank pledges that it will keep the full-year rise in consumer prices in the range of 5 percent to 6 percent. In 2011, inflation hit a record low of 6.1 percent.

(Reuters)

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