

Tariko Ups CEDC Stake

By [The Moscow Times](#)

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Rustam Tariko's Russian Standard has completed the first phase of a deal to acquire an additional stake in Polish alcohol holding Central European Distribution Corporation, or CEDC, Interfax reported Thursday.

Roust Trading acquired \$30 million of new CEDC shares, the Polish company said. In addition, Russian Standard Bank bought \$70 million worth of CEDC notes.

CEDC, which has most of its production assets in Russia, signed a binding agreement to form an alliance with Roust Trading, acting on behalf of Russian Standard, in April. Russian Standard will receive a 28 percent stake in CEDC. Russian Standard acquired 9.9 percent in CEDC in November last year.

(MT)

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