

X5 Siberian Buy Approved

By The Moscow Times

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The Federal Anti-Monopoly Service has approved an application from Agrotorg, a subsidiary of X5 Retail Group, to purchase structures in Siberian food store chain Holiday Classic, Interfax reported Friday.

Holiday is the largest retail chain in the Siberian region. It manages the Kora, Holiday Classic, Holiday Discounter, Siberiada and Palata stores in the Novosibirsk, Tomsk, Omsk, Altai and Kemerovo regions.

X5 Retail Group is Russia's leading retail chain in terms of total sales. As of March 31, the group had 3,139 stores under its management.

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