

Consumer Prices Stable

By The Moscow Times

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Consumer prices were unchanged in the week to April 28, after rising 0.1 percent for four consecutive weeks, the State Statistics Service said.

This keeps the cumulative increase in prices since the start of the year at 1.8 percent, compared with 4.2 percent in the same period of 2011.

Headline inflation was steady at a record post-Soviet low of 3.7 percent in March, year on year, but it is expected to pick up significantly in the coming months, after a freeze on gas and power prices is lifted and base effects disappear.

(Reuters)

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