

Novatek Mulls Role for EDF

By The Moscow Times

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Second-largest gas producer Novatek has been in talks over including EDF in an Arctic liquefied natural gas project, a Novatek spokesman said Wednesday.

"We are in talks about adding a number of companies, including EDF, to Yamal LNG," the spokesman said. He also said the final investment decision on the project is expected by the end of this year.

"The talks are very preliminary and no decision has been taken yet," an EDF spokeswoman said.

The Yamal LNG project will develop the South Tambei field located in the Arctic area of the Yamal Peninsula. Total, a French gas group, owns 20 percent of Yamal LNG. Novatek has said it plans to retain at least 51 percent in the project and has been looking for other partners to develop it.

(Reuters)

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