

Oil Export Duty Could Drop

By The Moscow Times

April 16, 2012



Russia will set equal oil transportation tariffs for Baltic ports of Ust-Luga and Primorsk in April or May, a spokesman for oil pipeline monopoly Transneft said Monday.

"Leveling out of pumping tariffs [to Ust-Luga and Primorsk] should happen in the nearest future, I think in April or May," Igor Dyomin said.

In February, Russia's Federal Tariffs Service said it would allow Transneft to take 10,621 rubles (\$360) to load 100 tons of oil at Ust-Luga, which was launched last month. Ust-Luga is scheduled to load 10 cargoes of crude oil this month and 15 more in May.

(Reuters)

Original url: https://www.themoscowtimes.com/2012/04/16/oil-export-duty-could-drop-a14132