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Nomos Income Up 35%

By The Moscow Times

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Nomos Bank, the lender part owned by Alexander Nesis, increased net income by 35 percent last year as net fees and commissions rose, outweighing a decline in net trading income.

Net income climbed to 10 billion rubles ($345 million) from 7.4 billion rubles a year earlier, the Russian lender said Tuesday.

Net interest income almost doubled to 28 billion rubles, and return on average equity was 18.2 percent last year, Nomos said. Nonperforming loans amounted to 2 percent of lending at the end of 2011, down from 2.4 percent a year earlier, the bank said.

(Bloomberg)

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