

Mamut Sells Yevroset Share?

By The Moscow Times

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Rostelecom and MegaFon may purchase Alexander Mamut's controlling stake in mobilephone retailer Yevroset Holding, Kommersant reported.

Mamut may be paid in part with 100 percent of SUP Media, a holding owned by Alisher Usmanov, who controls 31 percent of MegaFon, the newspaper reported, citing an investment banker and unidentified people close to the companies' shareholders.

The sale may be completed in two to three months, Kommersant said. VimpelCom, which controls 49.9 percent of Yevroset, didn't use an option to acquire an additional 24.95 percent stake, the newspaper reported.

(Bloomberg)

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