

Capital Inflow Expected

By The Moscow Times

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The Central Bank expects capital inflows to begin after a new government is formed, Interfax reported, citing unidentified investors who met with bank Deputy Chairman Sergei Shvetsov.

The regulator sees Russia ending 2012 with a net private capital inflow after outflows estimated at \$13.5 billion in January and \$9 billion in February, according to Shvetsov's comments to potential eurobond investors.

Shvetsov also told investors that the Central Bank didn't see any need to boost economic growth now by reducing interest rates and would focus on containing inflation.

(MT)

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