

NTK Co-Founder Leaving

By The Moscow Times

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With Rostelecom now holding 100 percent ownership of National Telecommunications, the general director of that Moscow broadband operator is heading to the exit, Kommersant reported.

Sergei Kalugin, a leading entrepreneur in the Russian telecoms market, will leave the company that he co-founded in the near future, the newspaper reported Thursday.

"I had planned a long time ago to take up my own business projects," Kalugin said. Kommersant quoted an anonymous source as saying Kalugin "had an agreement with Rostelecom's management to hand over the books in 2011, and he fulfilled it." Rostelecom will make a decision on a new NTK director, a NTK spokeswoman said.

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