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Polyus Suspends FTSE Plan

By The Moscow Times

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Polyus Gold International withdrew its application to a foreign investment commission headed by Prime Minister Vladimir Putin to redomicile to London, Sergei Lavrinenko, a spokesman for the precious metals mining company, said Monday.

Polyus Gold sought permission to have a London-listed entity control its assets to gain inclusion in the FTSE 100 Index. The company would also have had to increase its free float to 25 percent to get a primary listing and qualify for the gauge.

(Bloomberg)

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