

No Takers for Premier Debt

By [The Moscow Times](#)

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Bank of Moscow canceled an auction planned for Friday to sell the claim right to three loans made to the Premier Estate company and its subsidiary Ramenskaya Territorial Directorate in the absence of bidders, Vedomosti reported Monday. The starting price for the debt was 14.6 billion rubles (\$500 million), equal to the sum of the loans plus interest.

(MT)

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