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Strategic Listings on Agenda

By The Moscow Times

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The Federal Anti-Monopoly Service is proposing that strategic state companies be allowed to place up to 25 percent of their stock on foreign exchanges without having to secure the approval of the governmental commission for oversight of foreign investment in strategic sectors, the service's chief Igor Artemyev said Wednesday.

"We think it should be 25 percent without commission approval," he said.

Artemyev said the next meeting of the commission for foreign investment might take place in April. He added that the commission might look at other options, and "maybe they'll allow 50 percent."

(MT)

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