

# VTB Capital to Run Tenders

By [The Moscow Times](#)

March 13, 2012

**The  Moscow Times**

VTB Capital will run the sale of the state's 55 percent stake in the Vanino seaport and 25 percent stake in power generator TGK-5, which are among state assets marked for divestment by the end of next year, the investment bank said Tuesday after signing an agreement with the Federal Agency for State Property Management.

The state's previous attempt to sell the holding in Vanino was blocked in May, when a little-known company bid up the starting price 11 times and then failed to complete the payment, Kommersant reported last month.

Vekselberg, who controls TGK-5, said in October that his IES Holding would bid for the state's stake in the generator.

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2012/03/13/vtb-capital-to-run-tenders-a13256>