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Renova Builds at Skolkovo

By The Moscow Times

March 12, 2012



Renova Group plans to construct a building with a total area of 18,000 square meters in Skolkovo innovation city to accommodate its corporate research center by 2013, according to a joint statement by Renova and the Skolkovo Foundation.

Preliminary estimates place the volume of investment at 2.1 billion rubles ($71 million). An agreement between Renova and the Skolkovo Foundation was signed Saturday. The operating budget of the Renova Group research center is expected to be about 3.3 billion rubles in 2013-15.

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Original url: https://www.themoscowtimes.com/2012/03/12/renova-builds-at-skolkovo-a13214