

Renova Builds at Skolkovo

By [The Moscow Times](#)

March 12, 2012

The  Moscow Times

Renova Group plans to construct a building with a total area of 18,000 square meters in Skolkovo innovation city to accommodate its corporate research center by 2013, according to a joint statement by Renova and the Skolkovo Foundation.

Preliminary estimates place the volume of investment at 2.1 billion rubles (\$71 million). An agreement between Renova and the Skolkovo Foundation was signed Saturday. The operating budget of the Renova Group research center is expected to be about 3.3 billion rubles in 2013-15.

(MT)

Original url: <https://www.themoscowtimes.com/2012/03/12/renova-builds-at-skolkovo-a13214>