

Central Bank Sees Growth

By [The Moscow Times](#)

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The Central Bank's capital grew 828 billion rubles (\$28 billion) in January and February, according to data published by the regulator.✕

The unprecedented jump in capital holdings from 2.4 trillion rubles on Dec. 1 to 3.23 trillion rubles on Feb.1 was likely to be the result of the inclusion of 2011 profits, Vedomosti reported Tuesday.

If so, it would✕mark✕record annual✕earnings for the Central Bank. Until 2011, the most the bank had made in one year was a 251.4 billion ruble profit in 2009. Russian law requires 75 percent of profits made by the Central Bank to be channeled into the budget. The regulator increases its capital by managing✕its currency and gold reserves. It also owns a 57.5 percent stake in Sberbank.

(MT)

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