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Agriculture Facility Started

By The Moscow Times

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STAVROPOL — State-owned Rosselkhozbank started the construction of an agro-industrial park worth about 40 billion rubles ($1.37 billion) in the Stavropol territory Sunday, Interfax reported.

The agro-industrial park will be built near the village of Ulyanovka in the Mineralniye Vody region on an area of 190 hectares.

Construction of the complex will be conducted in three phases. Investments in the first stage, planned for 2012-14, will amount to 15 billion rubles. The project will create a logistics zone with vegetable storage, cold storage, dry storage and a trading center. The second phase, through 2017, will involve the construction of a vegetable-processing plant; meat, margarine and canned food factories; and rapeseed processing. In the third phase, sales and service facilities for agricultural machinery and equipment for farmers' markets will be built by 2020.

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